

EXHIBIT 49

(PART 1 of 4)

PROMISSORY NOTE

Series IN [IH]

No. 000765

for the amount of USD 1,500,000.00

(amount in figures)

Date and place of promissory note issuance June 20, 2014

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

one million five hundred thousand 00/100 US dollars plus interest at the rate of 10 (Ten) per cent
per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow department of Russian Federal
Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date June 22, 2015

(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

N.Yu. Abramova

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Financial Group Life CJSC

Backer signature: AKB Probusinessbank OJSC A.D. Zhelezniak

Date: June 20, 2014

[seal:] [illegible]

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ADP0000977

AVP0000963

PROMISSORY NOTE

Series AP [AII]

No. 000735

for the amount of EUR 700,000.00

(amount in figures)

Date and place of promissory note issuance April 16, 2014

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

seven hundred thousand 00/100 Euros plus interest at the rate of 10 (Ten) per cent per annum,
interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date April 16, 2015

(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

N.Yu. Abramova

[signature]

[seal:] Life Financial Group CJSC

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FOR AVAL (bank guarantee)

issued for Financial Group Life CJSC

Backer signature: AKB Probusinessbank OJSC A.D. Zhelezniak

Date: April 16, 2014

[seal:] [illegible]

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AVP0000978

AVP0000963

PROMISSORY NOTE

Series IL [ИЛ]

No. 000777

for the amount of USD 500,000.00
(amount in figures)

Date and place of promissory note issue July 11, 2014

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

five hundred thousand 00/100 US dollars plus interest at the rate of 10 (Ten) per cent
per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal
Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date July 13, 2015

(upon presentation/ within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

A.D. Zhelezniak

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

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AVP0000982

AVP0000979

PROMISSORY NOTE

Series MR [MP]

No. 000714

for the amount of USD 1,000,000.00
(amount in figures)

Date and place of promissory note issue March 5, 2014

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

one million 00/100 US dollars plus interest at the rate of 10 (Ten)

per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date March 5, 2015

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

A.D. Zhelezniak [signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

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AVP0000983

AVP0000979

PROMISSORY NOTE

Series NB [НБ]

No. 009087

for the amount of USD 1,000,000.00
(amount in figures)

Date and place of promissory note issue November 1, 2011

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

One million 00/100 US dollars plus interest at the rate of 10 (Ten) per cent per annum,
interest is payable monthly.

(amount in words)

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal
Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date November 1, 2012

(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

N.Yu. Abramova [signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank JSC [signature]

Date: November 1, 2011

[seal:] Probusinessbank [illegible]

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SL0002397

PROMISSORY NOTE

Series DB [ДБ]

No. 009001

for the amount of USD 2,000,000.00
(amount in figures)

Date and place of promissory note issue December 2, 2011

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

two million 00/100 US dollars plus interest at the rate of 11 (Eleven) per cent per annum,
interest is payable monthly.

(amount in words)

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date December 3, 2012

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city/village etc.)

Maker

N.J. Abramova

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank JSC [signature] A.D. Zhelezniak

Date: December 2, 2011

[seal:] Probusinessbank [illegible]

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SL0002398

PROMISSORY NOTE

Series DB [ДБ]

No. 009077

for the amount of EUR 500,000.00

(amount in figures)

Date and place of promissory note issue December 15, 2011

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

five hundred thousand 00/100 euros plus interest at the rate of Ten (10) per cent per annum,
interest is payable monthly.

(amount in words)

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date December 17, 2012

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city/village etc.)

Maker

N.Yu. Abramova

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank JSC [signature] A.D. Zhelezniak

Date: December 15, 2011

[seal:] Probusinessbank [illegible]

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SL0002399

PROMISSORY NOTE

Series DB [ДБ]

No. 009194

for the amount of EUR 2,300,000.00

(amount in figures)

Date and place of promissory note issue December 23, 2011

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

two million three hundred thousand 00/100 euros plus interest at the rate of Eleven (11)

per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date December 24, 2012

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city/village etc.)

Maker

N.Yu. Abramova

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank JSC [signature] A.D. Zhelezniak

Date: December 23, 2011

[seal:] Probusinessbank [illegible]

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SL0002400

PROMISSORY NOTE

Series YaN [ЯН]

No. 009179

for the amount of EUR 1,500,000.00
(amount in figures)

Date and place of promissory note issuance January 17, 2012
6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC
6A ul. Belomorskaya, Moscow
(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:
One million five hundred thousand 00/100 Euros plus interest at the rate of 10 (Ten)
per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich
passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal
Migration Service
(payee full name and address)

or at his order, to any other enterprise (person).
This promissory note is payable by the following date January 17, 2013

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow
(city / village etc.)

Maker

N.Yu. Abramova [signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank OJSC [signature] A.D. Zhelezniak

Date: January 17, 2012 [seal:] Probusinessbank [illegible]

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SL0002405

PROMISSORY NOTE

Series YaN [ЯН]

No. 009195

for the amount of USD 2,500,000.00
(amount in figures)

Date and place of promissory note issuance January 17, 2012

6A ul. Belomorskaya, Moscow
 Enterprise (person) Life Financial Group CJSC
6A ul. Belomorskaya, Moscow
(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:
two million five hundred thousand 00/100 US dollars plus interest at the rate of 10 (Ten)
per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich
passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal
Migration Service
(payee full name and address)

or at his order, to any other enterprise (person).
 This promissory note is payable by the following date January 17, 2013

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow
(city / village etc.)

Maker

N.Yu. Abramova [signature]

[seal:] Life Financial Group CJSC
 Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank OJSC [signature] A.D. Zhelezniak

Date: January 17, 2012 [seal:] Probusinessbank [illegible]

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SL0002406

PROMISSORY NOTE

Series YaN [ЯН]

No. 009185

for the amount of USD 1,000,000.00*(amount in figures)*Date and place of promissory note issuance January 31, 20126A ul. Belomorskaya, MoscowEnterprise (person) Life Financial Group CJSC6A ul. Belomorskaya, Moscow*(maker full name and address)*

undertakes to pay unconditionally under this promissory note the amount of:

one million 00/100 US dollars plus interest at the rate of Eleven (11) per cent per annum,
interest is payable monthly.directly to the enterprise (person): Avagumian Karen Kamoevich
passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal
Migration Service*(payee full name and address)*

or at his order, to any other enterprise (person).

This promissory note is payable by the following date January 31, 2013*(upon presentation / within a specified period after presentation or issuance / on a specific day)*Place of payment: 6A ul. Belomorskaya, Moscow*(city / village etc.)*

Maker

N.Yu. Abramova[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSCBacker signature: AKB Probusinessbank OJSC [signature] A.D. ZhelezniakDate: January 31, 2012

[seal:] Probusinessbank [illegible]

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SL0002407

PROMISSORY NOTE

Series AP [AII]

No. 009167

for the amount of EUR 700,000.00

(amount in figures)

Date and place of promissory note issuance April 16, 2012

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

seven hundred thousand 00/100 Euros plus interest at the rate of 10 (Ten) per cent per annum,
interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow department of Russian Federal
Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date April 16, 2013

(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

A.D. Zhelezniak

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

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SL0002409

PROMISSORY NOTE

Series IL [ИЛ]

No. 002310

for the amount of USD 500,000.00*(amount in figures)*Date and place of promissory note issue July 11, 20126A ul. Belomorskaya, MoscowEnterprise (person) Life Financial Group CJSC6A ul. Belomorskaya, Moscow*(maker full name and address)*

undertakes to pay unconditionally under this promissory note the amount of:

five hundred thousand 00/100 US dollars plus interest at the rate of 11 (Eleven) per cent
per annum, interest is payable monthly.directly to the enterprise (person): Avagumian Karen Kamoevichpassport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal
Migration Service*(payee full name and address)*

or at his order, to any other enterprise (person).

This promissory note is payable by the following date July 11, 2013*(upon presentation/ within a specified period after presentation or issuance / on a specific day)*Place of payment: 6A ul. Belomorskaya, Moscow*(city / village etc.)*

Maker

N.Yu. Abramova[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSCBacker signature: AKB Probusinessbank OJSC [signature] A.D. ZhelezniakDate: July 11, 2012 [seal:] Probusinessbank [illegible]

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SL0002412

PROMISSORY NOTE

Series AV [AB]

No. 002322

for the amount of USD 1,500,000.00
(amount in figures)

Date and place of promissory note issue August 6, 2012

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

one million five hundred thousand 00/100 US dollars plus interest at the rate of 11(Eleven)
per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date August 6, 2013

(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

N.Yu. Abramova [signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: A.D. Zhelezniak [signature]

Date: August 6, 2012 [seal:] Probusinessbank [illegible]

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SL0002413

PROMISSORY NOTE

Series AV [AB] No. 002323
for the amount of USD 500,000.00

(amount in figures)

Date and place of promissory note issuance August 15, 2012

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

five hundred thousand 00/100 US dollars plus interest at the rate of 11 (Eleven) per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date August 15, 2013

(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

N.Yu. Abramova

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank OJSC [signature] A.D. Zhelezniak

Date: August 15, 2012

[seal:] Probusinessbank [illegible]

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SL0002414

PROMISSORY NOTE

Series SN [CH]

No. 002336

for the amount of USD 1,000,000.00

(amount in figures)

Date and place of promissory note issue September 6, 2012

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

one million 00/100 US dollars plus interest at the rate of 11 (Eleven) per cent per annum,
interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal
Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date September 6, 2013

(upon presentation / in certain period after presentation or issue / on a certain day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

A.D. Zhelezniak

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

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SL0002415

PROMISSORY NOTE

Series OK

No. 002340

for the amount of USD 500,000.00

(amount in figures)

Date and place of promissory note issuance October 2, 2012

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

five hundred thousand 00/100 US dollars plus interest at the rate of 11 (Eleven) per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date October 2, 2013

(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

A.D. Zhelezniak

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

Seal here

SL0002416

PROMISSORY NOTE

Series OK

No. 002344

for the amount of USD 500,000.00

(amount in figures)

Date and place of promissory note issuance October 10, 2012

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

five hundred thousand 00/100 US dollars plus interest at the rate of 11 (Eleven) per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow department of Russian Federal Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date October 10, 2013

(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

A.D. Zhelezniak

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

Seal here

SL0002417

PROMISSORY NOTE

Series NB [HB]

No. 002363

for the amount of USD 1,000,000.00
(amount in figures)

Date and place of promissory note issuance November 1, 2012
6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC
6A ul. Belomorskaya, Moscow
(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:
one million 00/100 US dollars plus interest at the rate of 10 (Ten) per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich
passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal Migration Service
(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date November 1, 2013
(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow
(city / village etc.)

Maker

N.Yu. Abramova [signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank OJSC [signature] A.D. Zhelezniak

Date: November 1, 2012 [seal:] Probusinessbank [illegible]

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SL0002418

PROMISSORY NOTE

Series NB [НБ]

No. 002365

for the amount of USD 1,500,000.00*(amount in figures)*Date and place of promissory note issue November 14, 20126A ul. Belomorskaya, MoscowEnterprise (person) Life Financial Group CJSC6A ul. Belomorskaya, Moscow*(maker full name and address)*

undertakes to pay unconditionally under this promissory note the amount of:

one million five hundred 00/100 US dollars plus interest at the rate of11 (Eleven) per cent per annum, interest is payable monthly.directly to the enterprise (person): Avagumian Karen Kamoevichpassport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian FederalMigration Service*(payee full name and address)*

or at his order, to any other enterprise (person).

This promissory note is payable by the following date November 14, 2013*(upon presentation / within a specified period after presentation or issuance / on a specific day)*Place of payment: 6A ul. Belomorskaya, Moscow*(city / village etc.)*

Maker

A.D. Zhelezniak[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSCBacker signature: AKB Probusinessbank OJSC [signature] A.D. ZhelezniakDate: November 14, 2012

[seal:] [illegible]

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SL0002419

PROMISSORY NOTE

Series DB [ДБ]

No. 002369

for the amount of USD 2,000,000.00*(amount in figures)*Date and place of promissory note issuance December 3, 20126A ul. Belomorskaya, MoscowEnterprise (person) Life Financial Group CJSC6A ul. Belomorskaya, Moscow*(maker full name and address)*

undertakes to pay unconditionally under this promissory note the amount of:

two million 00/100 US dollars plus interest at the rate of 11 (Eleven) per cent per annum,interest is payable monthly.directly to the enterprise (person): Avagumian Karen Kamoevichpassport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian FederalMigration Service*(payee full name and address)*

or at his order, to any other enterprise (person).

This promissory note is payable by the following date December 3, 2013*(upon presentation / in certain period after presentation or issue / on a certain day)*Place of payment: 6A ul. Belomorskaya, Moscow*(city / village etc.)*

Maker

N.Yu. Abramova[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSCBacker signature: AKB Probusinessbank OJSC [signature] A.D. ZhelezniakDate: December 3, 2012

[seal:] Probusinessbank [illegible]

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SL0002420

PROMISSORY NOTE

Series DB [ДБ]

No. 002399

for the amount of USD 1,500,000.00

(amount in figures)

Date and place of promissory note issue December 10, 2012

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

one million five hundred thousand 00/100 US dollars plus interest at the rate of 11 (Eleven)
per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal
Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date December 10, 2013

(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

A.D. Zhelezniak

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

Seal here

SL0002421

PROMISSORY NOTE

Series DB [ДБ]

No. 002400

for the amount of EUR 500,000.00
(amount in figures)

Date and place of promissory note issuance December 17, 2012
6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC
6A ul. Belomorskaya, Moscow
(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:
five hundred thousand 00/100 Euros plus interest at the rate of 11 (Eleven) per cent per annum,
interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich
passport 45 10 505095 issued on July 24, 2009 by Moscow department of Russian Federal
Migration Service
(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date December 17, 2013
(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow
(city / village etc.)

Maker

A.D. Zhelezniak [signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

Seal here

SL0002422

PROMISSORY NOTE

Series DB [ДБ]

No. 002382

for the amount of EUR 2,300,000.00

(amount in figures)

Date and place of promissory note issue December 24, 2012

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

two million three hundred thousand 00/100 euros plus interest at the rate of 11 (Eleven) per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date December 24, 2013

(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

N.Yu. Abramova

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank OJSC [signature] A.D. Zhelezniak

Date: December 24, 2012

[seal:] Probusinessbank [illegible]

Seal here

SL0002423

PROMISSORY NOTE

Series DB [ДБ]

No. 002392

for the amount of USD 1,000,000.00*(amount in figures)*Date and place of promissory note issuance December 27, 20126A ul. Belomorskaya, MoscowEnterprise (person) Life Financial Group CJSC6A ul. Belomorskaya, Moscow*(maker full name and address)*

undertakes to pay unconditionally under this promissory note the amount of:

one million 00/100 US dollars plus interest at the rate of 11 (Eleven) per cent per annum,interest is payable monthly.directly to the enterprise (person): Avagumian Karen Kamoevichpassport 45 10 505095 issued on July 24, 2009 by Moscow department of Russian FederalMigration Service*(payee full name and address)*

or at his order, to any other enterprise (person).

This promissory note is payable by the following date December 27, 2013*(upon presentation /within a specified period after presentation or issuance / on a specific day)*Place of payment: 6A ul. Belomorskaya, Moscow*(city / village etc.)*

Maker

A.D. Zhelezniak[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

Seal here

SL0002424

PROMISSORY NOTE

Series YaN [ЯН]

No. 002408

for the amount of USD 2,500,000.00

(amount in figures)

Date and place of promissory note issue January 17, 2013

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

two million five hundred thousand 00/100 US dollars plus interest at the rate of 11(Eleven)
per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal
Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date January 17, 2014

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

A.D. Zhelezniak

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

Seal here

SL0002431

PROMISSORY NOTE

Series YaN [ЯН]

No. 002407

for the amount of EUR 1,500,000.00
(amount in figures)

Date and place of promissory note issue January 17, 2013

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

one million five hundred thousand 00/100 Euros plus interest at the rate of 11(Eleven) per
cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date January 17, 2014

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

A.D. Zhelezniak

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

Seal here

SL0002432

PROMISSORY NOTE

Series YaN [ЯН]

No. 002414

for the amount of USD 1,000,000.00

(amount in figures)

Date and place of promissory note issue January 31, 2013

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

one million 00/100 US dollars plus interest at the rate of Eleven (11)

per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date January 31, 2014

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

N.Yu. Abramova

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank OJSC [signature] A.D. Zhelezniak

Date: January 31, 2013

[seal:] Probusinessbank [illegible]

Seal here

SL0002433

PROMISSORY NOTE

Series MR [MP]

No. 002428

for the amount of USD 1,000,000.00

(amount in figures)

Date and place of promissory note issue March 5, 2013

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

one million 00/100 US dollars plus interest at the rate of 11 (Eleven)

per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date March 5, 2014

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

A.D. Zhelezniak

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

Seal here

SL0002434

PROMISSORY NOTE

Series AP [AII]

No. 002444

for the amount of EUR 700,000.00

(amount in figures)

Date and place of promissory note issuance April 16, 2013

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

seven hundred thousand 00/100 Euros plus interest at the rate of 11 (Eleven) per cent per annum,
interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow department of Russian Federal
Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date April 16, 2014

(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

A.D. Zhelezniak

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

Seal here

SL0002436

PROMISSORY NOTE

Series IN [IH]

No. 002465

for the amount of USD 1,500,000.00

(amount in figures)

Date and place of promissory note issuance June 20, 2013

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

one million five hundred thousand 00/100 US dollars plus interest at the rate of 10 (Ten) per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date June 20, 2014

(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

N.Yu. Abramova

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Financial Group Life CJSC

Backer signature: AKB Probusinessbank OJSC A.D. Zhelezniak

Date: June 20, 2013

[seal:] [illegible]

Seal here

SL0002438

PROMISSORY NOTE

Series IL [ИЛ]

No. 002471

for the amount of USD 500,000.00*(amount in figures)*Date and place of promissory note issue July 11, 20136A ul. Belomorskaya, MoscowEnterprise (person) Life Financial Group CJSC6A ul. Belomorskaya, Moscow*(maker full name and address)*

undertakes to pay unconditionally under this promissory note the amount of:

five hundred thousand 00/100 US dollars plus interest at the rate of 10 (Ten) per centper annum, interest is payable monthly.directly to the enterprise (person): Avagumian Karen Kamoevichpassport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian FederalMigration Service*(payee full name and address)*

or at his order, to any other enterprise (person).

This promissory note is payable by the following date July 11, 2014*(upon presentation/ within a specified period after presentation or issuance / on a specific day)*Place of payment: 6A ul. Belomorskaya, Moscow*(city / village etc.)*

Maker

N.Yu. Abramova[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSCBacker signature: AKB Probusinessbank OJSC [signature] A.D. ZhelezniakDate: July 11, 2013

[seal:] [illegible]

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SL0002440

PROMISSORY NOTE

Series AV [AB]

No. 002482

for the amount of USD 1,500,000.00*(amount in figures)*Date and place of promissory note issue August 6, 20136A ul. Belomorskaya, MoscowEnterprise (person) Life Financial Group CJSC6A ul. Belomorskaya, Moscow*(maker full name and address)*

undertakes to pay unconditionally under this promissory note the amount of:

one million five hundred thousand 00/100 US dollars plus interest at the rate of 10(Ten)per cent per annum, interest is payable monthly.directly to the enterprise (person): Avagumian Karen Kamoevichpassport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian FederalMigration Service*(payee full name and address)*

or at his order, to any other enterprise (person).

This promissory note is payable by the following date August 6, 2014*(upon presentation /within a specified period after presentation or issuance / on a specific day)*Place of payment: 6A ul. Belomorskaya, Moscow*(city / village etc.)*

Maker

N.Yu. Abramova[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSCBacker signature: AKB Probusinessbank OJSC A.D. ZhelezniakDate: August 6, 2013 [seal:] [illegible]

Seal here

SL0002442

PROMISSORY NOTE

Series AV [AB]

No. 002489

for the amount of USD 500,000.00
(amount in figures)

Date and place of promissory note issuance August 15, 2013
6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC
6A ul. Belomorskaya, Moscow
(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:
five hundred thousand 00/100 US dollars plus interest at the rate of 10 (Ten) per cent per annum,
interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich
passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal
Migration Service
(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date August 15, 2014
(upon presentation /within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow
(city / village etc.)

Maker

A.D. Zhelezniak [signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

Seal here

SL0002443

PROMISSORY NOTE

Series SN [CH]

No. 002496

for the amount of USD 1,000,000.00

(amount in figures)

Date and place of promissory note issue September 6, 2013

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

one million 00/100 US dollars plus interest at the rate of 10 (Ten) per cent per annum,

interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date September 8, 2014

(upon presentation / in certain period after presentation or issue / on a certain day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

A.D. Zhelezniak [signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____

Seal here

SL0002444

PROMISSORY NOTE

Series OK

No. 000631

for the amount of USD 500,000.00
(amount in figures)

Date and place of promissory note issue October 2, 2013

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

five hundred thousand 00/100 US dollars plus interest at the rate of

10 (Ten) per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date October 2, 2014

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

A.D. Zhelezniak [signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for _____

Backer signature: _____

Date: _____ Seal here

SL0002445

PROMISSORY NOTE

Series OK

No. 000638

for the amount of USD 500,000.00
(amount in figures)

Date and place of promissory note issue October 10, 2013

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

five hundred thousand 00/100 US dollars plus interest at the rate of

10 (Ten) per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date October 10, 2014

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

N.Yu. Abramova [signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank OJSC [signature] A.D. Zhelezniak

Date: October 10, 2013 [seal:] Probusinessbank [illegible]

Seal here

SL0002446

PROMISSORY NOTE

Series NB [НБ]

No. 000647

for the amount of USD 1,000,000.00

(amount in figures)

Date and place of promissory note issue November 1, 2013

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

one million 00/100 US dollars plus interest at the rate of

10 (Ten) per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date November 5, 2014

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

N.Yu. Abramova

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank OJSC [signature] A.D. Zhelezniak

Date: November 1, 2013

[seal:] Probusinessbank [illegible]

Seal here

SL0002447

PROMISSORY NOTE

Series NB [HB]

No. 000653

for the amount of USD 1,500,000.00

(amount in figures)

Date and place of promissory note issue November 14, 2013

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

one million five hundred thousand 00/100 US dollars plus interest at the rate of

10 (Ten) per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date November 14, 2014

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

N.Yu. Abramova

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank OJSC [signature] A.D. Zhelezniak

Date: November 14, 2013

[seal:] Probusinessbank [illegible]

Seal here

SL0002448

PROMISSORY NOTE

Series DB [ДБ]

No. 000656

for the amount of USD 2,000,000.00
(amount in figures)

Date and place of promissory note issue December 3, 2013
6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC
6A ul. Belomorskaya, Moscow
(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:
two million 00/100 US dollars plus interest at the rate of
10 (Ten) per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich
passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal
Migration Service
(payee full name and address)

or at his order, to any other enterprise (person).
 This promissory note is payable by the following date December 3, 2014
(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow
(city / village etc.)

Maker

N.Yu. Abramova [signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank OJSC [signature] A.D. Zhelezniak

Date: December 3, 2013 [seal:] Probusinessbank [illegible]

Seal here

SL0002449

PROMISSORY NOTE

Series DB [ДБ]

No. 000658

for the amount of USD 1,500,000.00

(amount in figures)

Date and place of promissory note issue December 10, 2013

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

one million five hundred thousand 00/100 US dollars plus interest at the rate of

10 (Ten) per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date December 10, 2014

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

N.Yu. Abramova

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank OJSC [signature] A.D. Zhelezniak

Date: December 10, 2013

[seal:] Probusinessbank [illegible]

Seal here

SL0002450

PROMISSORY NOTE

Series DB [ДБ]

No. 000660

for the amount of USD 500,000.00*(amount in figures)*Date and place of promissory note issue December 13, 20136A ul. Belomorskaya, MoscowEnterprise (person) Life Financial Group CJSC6A ul. Belomorskaya, Moscow*(maker full name and address)*

undertakes to pay unconditionally under this promissory note the amount of:

five hundred thousand 00/100 US dollars plus interest at the rate of10 (Ten) per cent per annum, interest is payable monthly.directly to the enterprise (person): Avagumian Karen Kamoevichpassport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian FederalMigration Service*(payee full name and address)*

or at his order, to any other enterprise (person).

This promissory note is payable by the following date December 15, 2014*(upon presentation / within a specified period after presentation or issuance / on a specific day)*Place of payment: 6A ul. Belomorskaya, Moscow*(city / village etc.)*

Maker

N.Yu. Abramova[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSCBacker signature: AKB Probusinessbank OJSC [signature] A.D. ZhelezniakDate: December 13, 2013

[seal:] Probusinessbank [illegible]

Seal here

SL0002451

PROMISSORY NOTE

Series DB [ДБ]

No. 000662

for the amount of EUR 500,000.00
(amount in figures)

Date and place of promissory note issue December 17, 2013
6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC
6A ul. Belomorskaya, Moscow
(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:
five hundred thousand 00/100 euros plus interest at the rate of
10 (Ten) per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich
passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal
Migration Service
(payee full name and address)

or at his order, to any other enterprise (person).
This promissory note is payable by the following date December 17, 2014
(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow
(city / village etc.)

Maker

N.Yu. Abramova [signature]

[seal:] Life Financial Group CJSC
Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank OJSC [signature] A.D. Zhelezniak

Date: December 17, 2013 [seal:] Probusinessbank [illegible]
Seal here

SL0002452

PROMISSORY NOTE

Series DB [ДБ]

No. 000668

for the amount of EUR 2,300,000.00
(amount in figures)

Date and place of promissory note issue December 24, 2013

6A ul. Belomorskaya, Moscow

Enterprise (person) Life Financial Group CJSC

6A ul. Belomorskaya, Moscow

(maker full name and address)

undertakes to pay unconditionally under this promissory note the amount of:

two million three hundred thousand 00/100 euros plus interest at the rate of

10 (Ten) per cent per annum, interest is payable monthly.

directly to the enterprise (person): Avagumian Karen Kamoevich

passport 45 10 505095 issued on July 24, 2009 by Moscow Department of Russian Federal

Migration Service

(payee full name and address)

or at his order, to any other enterprise (person).

This promissory note is payable by the following date December 24, 2014

(upon presentation / within a specified period after presentation or issuance / on a specific day)

Place of payment: 6A ul. Belomorskaya, Moscow

(city / village etc.)

Maker

N.Yu. Abramova

[signature]

[seal:] Life Financial Group CJSC

Seal here

FOR AVAL (bank guarantee)

issued for Life Financial Group CJSC

Backer signature: AKB Probusinessbank OJSC [signature] A.D. Zhelezniak

Date: December 24, 2013

[seal:] Probusinessbank [illegible]

Seal here

SL0002453

Серия ин

ПРОСТОЙ ВЕКСЕЛЬ

№ 000765

На сумму 1 500 000-00 долларов США

(сумма цифрами)

Дата, место составления векселя: 20 июня 2014 года

г. Москва, ул. Беломорская, д.6А

Предприятие(лицо): ЗАО «Финансовая группа «Лайф»

(полное наименование и полный адрес векселедателя)

г.Москва, ул.Беломорская, д.6А

обязуется безусловно уплатить по этому векселю денежную сумму в размере:

Один миллион пятьсот тысяч 00/100 долларов США плюс проценты из расчета 10

(десяти процентов)

(Десять) процентов годовых. Выплата процентов ежемесячно.

непосредственно предприятию(лицу): Авагумян Карен Камосевич

Паспорт 45 10 505095 выдан УФС по г. Москве, 24.07.2009 г.

(полное наименование и адрес по учету)

или по его приказу любому другому предприятию(лицу).

Этот вексель подлежит оплате в следующий срок: «22» июня 2015 г.

(по предъявлении, но столько-то времени от предъявления или составления, в определенный день)

Местом платежа является: г. Москва, ул. Беломорская, д.6А

(наименование)

Векселедатель

Абрамова Н.Ю.

ДЛЯ АВАЛЯ(вексельное поручительство)

ЗАО Финансовая группа «Лайф»

За кого выдан

Подпись авалиста

ОАО АКБ «Пробизнесбанк»

А.Д.Железняк

Дата

20 июня 2014 г.

М.П.

AVP0000977

AVP0000963

Серия **АП****ПРОСТОЙ ВЕКСЕЛЬ**№ **000735**На сумму **700 000-00** евро
(сумма цифрами)Дата, место составления векселя: **16 апреля 2014 года****г. Москва, ул. Беломорская, д.6А**Предприятие(лицо): **ЗАО «Финансовая группа «Лайф»**
(полное наименование и полный адрес векселедателя)
г.Москва, ул.Беломорская, д.6А

обязуется безусловно уплатить по этому векселю денежную сумму в размере:

Семьсот тысяч 00/100 евро плюс проценты из расчета 10 (Десять) процентов годовых
(сумма прописью)**Выплата процентов ежемесячно.**непосредственно предприятию(лицу): **Авагумян Карен Камоевич****Паспорт 45 10 505095 выдан УФМС по г. Москва, 24.07.2009 г.**(полное наименование и адрес получателя)

или по его приказу любому другому предприятию(лицу).

Этот вексель подлежит оплате в следующий срок: **«16» апреля 2015 г.**(по предъявлении, но столько-то времени от предъявления или составления, в определенный день)Местом платежа является: **г. Москва, ул. Беломорская, д.6А**(город, село и т.п.)

Векселедатель

Абрамова Н.Ю.**ДЛЯ АВАЛЯ(вексельное поручительство)**За кого выдан **ЗАО Финансовая группа «Лайф»**Подпись авалиста **ОАО АКБ «Пробизнесбанк»****А.Д.Железник**Дата **16 апреля 2014 г.****М.П.**

Серия ил

ПРОСТОЙ ВЕКСЕЛЬ

№ 000777

На сумму 500 000-00 долларов США

(сумма прописью)

Дата, место составления векселя: 11 июля 2014 года

г. Москва, ул. Беломорская, д.6А

Предприятие(лицо): ЗАО «Финансовая группа «Лайф»

(наименование и полный адрес предприятия)

г.Москва, ул.Беломорская, д.6А

обязуется безусловно уплатить по этому векселю денежную сумму в размере:

Пятьсот тысяч 00/100 долларов США плюс проценты из расчета 10

(сумма прописью)

(Десять) процентов годовых. Выплата процентов ежемесячно.

непосредственно предприятию(лицу): Авагумян Карен Камоевич

Паспорт 45 10 505095 выдан УФМС по г. Москве, 24.07.2009 г.

(подпись, наименование и адрес получателя)

или по его приказу любому другому предприятию(лицу).

Этот вексель подлежит оплате в следующий срок: «13» июля 2015 г.

(по предъявлении, но столько-то времени от предъявления или составления, а определенный день)

Местом платежа является: г. Москва, ул. Беломорская, д.6А

(город, село и т.п.)

Векселедатель

Железник А.Д.

М.П.

ДЛЯ АВАЛИ(вексельное поручительство)

За кого выдан

Подпись авалиста

Дата

М.П.

Серия **MP****ПРОСТОЙ ВЕКСЕЛЬ**№ **000714**На сумму **1 000 000 00** **долларов США**
(сумма цифрами)Дата, место составления векселя: **05 марта 2014 года****г. Москва, ул. Беломорская, д.6А**Предприятие(лицо): **ЗАО «Финансовая группа «Лайф»**
(полное наименование и полный адрес предприятия)
г. Москва, ул. Беломорская, д.6А

обязуется безусловно уплатить по этому векселю денежную сумму в размере:

Один миллион 00/100 долларов США плюс проценты из расчета 10**(Десять) процентов годовых. Выплата процентов ежемесячно.**
(сумма прописью)непосредственно предприятию(лицу): **Авдигман Карен Камоевич****Паспорт 45 10 505095 выдан УФМС по г. Москве, 24.07.2009 г.**

(полное наименование и адрес получателя)

или по его приказу любому другому предприятию(лицу).

Этот вексель подлежит оплате в следующий срок: **«05» марта 2015 г.**

(по предъявлении, во сколько-то времени от предъявления или составления, в определенный день)

Местом платежа является: **г. Москва, ул. Беломорская, д.6А**

(город, село и т.п.)

Векселедатель

Железняк А.Д.**ДЛЯ АВАЛИ (вексельное поручительство)**

За кого выдан

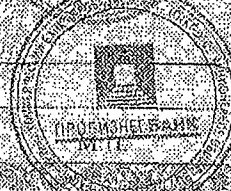
Подпись авалиста

Дата

М.П.

Серия **III****ПРОСТОЙ ВЕКСЕЛЬ****№ 0009087**На сумму **1 000 000 00** долларов США**01 ноября 2011** годаДата, место составления векселя
г. Москва, ул. Беломорская, д. 6АПредприятие (лицо)
ЗАО «Финансовая группа «Лайф»
Организация, осуществляющая финансовую деятельность
г. Москва, ул. Беломорская, д. 6Аобязуется безусловно уплатить по этому векселю сумму в размере
Один миллион 00/100 долларов США плюс проценты по расчету 10 (Десять) процентов
годовых. Выплата процентов ежемесячно.непосредственно предпринимателю
Анатолью Карен Кимосич
Паспорт 45 10 505095, выдан УФС по г. Москве 24.07.2009 г.или по его приказу любому другому предприятию (лицу)
этот вексель должен быть оплачен в следующий срок **«01» ноября 2012 г.**Местом платежа является **г. Москва, ул. Беломорская, д. 6А**

Векселедатель

Абрамова Н.Ю.За кого выдан **ДЛЯ АВАЛТА (вексельное поручительство)****ЗАО Финансовая группа «Лайф»**Подпись авалиста **ОАО АКБ «Пробизнесбанк»**Дата **01 ноября 2011 г.**

SL0002397

Серия ДВ

ПРОСТОЙ ВЕКСЕЛЬ

№ 009001

Насумму 2 000 000 00 долларов США

Дата, место составления векселя 02 декабря 2011 года
г. Москва, ул. Беломорская, д.6АПредприятие (лицо) ЗАО «Финансовая группа «Тайф»
г. Москва, ул. Беломорская, д.6АСостоит из условно уплаченной суммы в размере
Два миллиона 00/100 долларов США плюс проценты из расчета 11 (Одиннадцать)
процентов годовых. Выплата процентов ежемесячно.Непосредственно предприятию (лицу) Анатолий Карен Каросевич
Паспорт 45 10 505095 выдан УФМС по г. Москве, 24.07.2009 г.

или по его приказу любому другому предприятию (лицу)

Этот вексель подлежит оплате в следующий срок: «03» декабря 2012 г.

Местом платежа является г. Москва, ул. Беломорская, д.6А

Векселедатель

Абрамова И.Ю.

За кого выдан ДИИ АБАН (ежемесячно по поручительству)

ЗАО «Финансовая группа «Тайф»

Подпись заявителя ОАО АКБ «Проминвестбанк»

Дата 02 декабря 2011 г.

Серия ДБ

ПРОСТОЙ ВЕКСЕЛЬ

№ 009077

На сумму 500 000 00 евро

15 декабря 2011 года

Дата, место составления векселя: г. Москва, ул. Беломорская, д.6А

Предприятие (лицо): ЗАО «Финансовая группа «Тайф»

г. Москва, ул. Беломорская, д.6А

обязуется бесповоротно уплатить по этому векселю денежную сумму в размере:
 Пятьсот тысяч 00/100 евро плюс проценты по расчету 10 (Десяти)
 процентов годовых. Выплата процентов ежемесячно.

Непосредственно предъявительству:
 Авантаман Карен (Авантаман)
 Паспорт 45 10 505095, выдан УФМС по г. Москве, 24.07.2009 г.

или по его приказу любому другому предприятию (лицу)

Этот вексель подлежит оплате в следующий срок: «17» декабря 2012 г.

Местом платежа является: г. Москва, ул. Беломорская, д.6А
 (или, если иное не оговорено)

Векселедатель:

Абрамова Н.Ю.

Для АВАНТА (исключая поручителя, то)
 За кого выдан: ЗАО «Финансовая группа «Тайф»

Подпись аванта: ОАО АКБ «Проминвестбанк»

Дата: 15 декабря 2011 г.

Серия дб**ПРОСТОЙ ВЕКСЕЛЬ**№ 009194Нисумму 2 300 000 00 евроДата, месяц составления векселя: 23 декабря 2011 года
г. Москва, ул. Беломорская, д.6АПредприятие (лицо): ЗАО «Финансовая группа «Тайф»
(полное наименование и полный адрес предприятия)
г. Москва, ул. Беломорская, д.6Аобязуется безусловно уплатить по этому векселю денежную сумму в размере
Два миллиона триста тысяч 00/100 евро СЦБ плюс проценты из расчета
11 (Одиннадцать) процентов годовых. Выплата процентов ежемесячно.полностью платит (лицо): Августин Карен Камревич
Паспорт 45 10 505095 выдан УФМС по г. Москве 24.07.2009 г.

или по его приказу любому другому предприятию (лицу).

Этот вексель подлежит оплате в следующем сроке: (24) декабря 2012 г.Местом платежа является: г. Москва, ул. Беломорская, д.6А

Векселедатель:

Абрамов И.Ю.

Для АНАЛИЗА (вексельное поручительство)

За кого выдан: ЗАО Финансовая группа «Тайф»Подпись владельца: ОАО АКБ «Трибизнесбанк»Дата: 23 декабря 2011 г.

Серия ли**ПРОСТОЙ ВЕКСЕЛЬ**№ 009179На сумму 1 500 000 00 евроДата, место составления векселя: 17 января 2012 года
г. Москва, ул. Беломорская, д.6АПредприятие(лицо): ЗАО «Финансовая группа «Тайф»
г. Москва, ул. Беломорская, д.6АОбязуюсь безусловно уплатить по этому векселю такую сумму в размере:
Один миллион пятьсот тысяч 00/100 евро США плюс проценты из
10 (Десять) процентов годовых. Выплата процентов ежемесячно.Непосредственно предприятие(лицо): Авагулян Керен Камосович
Паспорт 45 10 505095 выдан: УФМС по г. Москве, 24.07.2009 г.

или по его приказу любому другому предприятию(лицу):

Этот вексель подлежит оплате в следующем сроке: «17» января 2013 г.Место платежа является: г. Москва, ул. Беломорская, д.6А

Векселедатель:

Абрамова Н.Ю.

За кого выдан:

ДЛЯ АВАГЯ (вексельные поручительства)
ЗАО Финансовая группа «Тайф»
ОАО АКБ «Пробизнесбанк»

Подпись владельца:

А.Д. ЖелтыйДата: 17 января 2012 г.